

September 24, 2021

BSE Limited Department of Corporate Services Listing Department P J Towers, Dalal Street, Mumbai - 400001 <i>Scrip Code: 542367</i>	National Stock Exchange of India Limited Listing Department Exchange Plaza Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 <i>Scrip Symbol: XELPMOC</i>
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Dear Sir/Madam,

Subject: Sale/Disposal of entire stake held by the Company in its Associate Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has sold/disposed entire stake i.e. 15,204 equity shares and 57,018 CCPS, held by it in its Associate Company Madworks Ventures Private Limited (MVPL), for a total consideration of Rs.72,222/-, accordingly MVPL has ceased as an Associate Company of the Company.

The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4 / 2015, dated September 09, 2015, are given as an Annexure 1 to this letter.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Xelpmoc Design and Tech Limited

**Vaishali Kondbhar
Company Secretary**

Encl: As above

Details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Annexure -1

	Particulars	Details				
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	<p>The amount and percentage of the turnover or revenue or income and net worth contributed by Associate Company Madworks Ventures Private Limited (MVPL) during the financial year 2020-2021 are as under:</p> <table border="1" data-bbox="776 478 1539 638"> <tr> <td data-bbox="776 478 1287 562">Amount and Percentage of the turnover or revenue or income</td> <td data-bbox="1287 478 1539 562">NA*</td> </tr> <tr> <td data-bbox="776 562 1287 638">Amount and percentage of the net worth</td> <td data-bbox="1287 562 1539 638">Rs.4,41,100** & 0.12%</td> </tr> </table> <p>*MVPL, being associate company is consolidated using net equity method & under net equity method associate company's turnover is not consolidated. **The Company's investment in associate is considered as contribution to the group's net worth.</p>	Amount and Percentage of the turnover or revenue or income	NA*	Amount and percentage of the net worth	Rs.4,41,100** & 0.12%
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Amount and percentage of the net worth	Rs.4,41,100** & 0.12%					
2	Date on which the agreement for sale has been entered into.	Share transfer form has been executed on September 23, 2021.				
3	The expected date of completion of sale/ disposal.	Sale is completed on the date of execution of share transfer form i.e. September 23, 2021.				
4	Consideration received from such sale/ disposal.	Rs.72,222/- (Rupees Seventy Two Thousand Two Hundred and Twenty Two Only).				
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof. Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length".	<p>The entire stake was purchased by Mr. A K Madhavan, who is a relative of promoter/Director of Madworks Ventures Private Limited, Associate Company, related party and the said transaction is done at arm's length i.e. on the basis of value of share derived as per the applicable law.</p> <p>Further, Mr. A K Madhavan does not belong to the promoter/promoter group/group companies of our company.</p>				
6	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable				

XELPMOC DESIGN AND TECH LIMITED